

Message Text

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ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02

OPIC-03 /089 W

----- 068662

R 141752Z AUG 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3815

INFO AMEMBASSY PARIS

AMEMBASSY SEOUL

AMEMBASSY BONN

AMEMBASSY TOKYO

AMEMBASSY MOSCOW

USLO PEKING

AMEMBASSY HELSINKI

AMEMBASSY STOCKHOLM

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY ROME

C O N F I D E N T I A L LONDON 12610

E.O. 11652: GDS

TAGS:EFIN, EAID, PFOR, KN, UK

SUBJECT: DEBT RESCHEDULING FOR NORTH KOREA

REF: STATE 190108

1. WE DOUBT VERY MUCH IF UK WOULD PARTICIPATE IN
DEBT RESCHEDULING FOR NORTH KOREA. HM TREASURY HAS
NEVER BEEN ENTHUSIASTIC ABOUT DEBT RESCHEDULING AND
WOULD PROBABLY BE DOUBLY RELUCTANT TO CONSIDER IT IN
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LIGHT OF PRESENT UK ECONOMIC SITUATION. IN ADDITION,

BRITAIN'S EXPORTS TO NORTH KOREA WHICH AVERAGED LESS THAN ONE MILLION DOLLARS DURING THE PERIOD 1968-73 ARE SMALL ENOUGH TO SUGGEST THAT THE UK IS NOT ONE OF NORTH KOREA'S MAJOR EC CREDITORS.

2. FURTHER, HMG WHICH DOES NOT HAVE DIPLOMATIC RELATIONS WITH NORTH KOREA HAS GENERALLY SUPPORTED US POSITIONS VIS-A-VIS NORTH KOREA AND WE HAVE NO REASON TO DOUBT THEIR WILLINGNESS TO SUPPORT US NOW. IN FACT, WE BELIEVE HMG WILL BE MOST ANXIOUS TO AVOID BECOMING INVOLVED IN ANY CONTENTIOUS ISSUES RELATED TO NORTH KOREA AS THEY ARE HOPING TO AVOID HAVING TO FACE THE QUESTION OF RECOGNITION AT THIS TIME.

RICHARDSON

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NNN

Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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To: STATE
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